SENATE BILL 834

By Cooper

AN ACT to amend Tennessee Code Annotated, Title 47; Title 60 and Title 67, relative to sales of certain petroleum products.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 47, Chapter 25, Part 6, is amended by adding the following language as a new, appropriately designated section:

47-25-6__. Notwithstanding any other provision of law, rule or regulation to the contrary, the commissioner of revenue in coordination with the comptroller of the treasury shall develop a written reporting procedure which will provide assurances and accurate information to a dealer that the price the dealer is paying the distributor for petroleum and related products meets the requirements of this part.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.